

**BOROUGH OF BUENA
MUNICIPAL UTILITIES AUTHORITY**

**RESOLUTION APPROVING MODIFICATIONS TO
THE 2017 BUDGET– WATER AND SEWER OPERATIONS**

RESOLUTION NO. R-15-2017

WHEREAS, the Borough of Buena Municipal Utilities Authority (“Authority”) has reviewed the 2017 Budget – Water Operations, and have determined certain line items contained therein require adjustment; and

WHEREAS, the Borough of Buena Municipal Utilities Authority (“Authority”) has reviewed the 2017 Budget – Sewer Operations, and have determined certain line items contained therein require adjustment; and

WHEREAS, pursuant to P.L. 2004, c.87, the Borough of Buena (“Borough”) has officially requesting the Authority appropriate the amount of \$110,000 to the Borough; and

WHEREAS, the portion of that amount attributable to the Water Operation has been determined to be \$40,000; and

WHEREAS, the portion of that amount attributable to the Sewer Operation has been determined to be \$70,000; and

WHEREAS, the Authority has determined it has sufficient unrestricted net position (formerly known as “net assets”, and previous to that “retained earnings”) available to accommodate that request; and

WHEREAS, said unrestricted net position is not restricted by bond covenants or other restrictions required by law; and

WHEREAS, the Annual Budget - Water Operations **as amended** reflects Total Revenues of \$753,342, Total Appropriations of \$972,695 and Total Unrestricted Net Position utilized of \$219,353; and

WHEREAS, the Annual Budget - Sewer Operations **as amended** reflects Total Revenues of \$1,558,890, Total Appropriations of \$1,967,175 and Total Unrestricted Net Position utilized of \$408,285; and

WHEREAS, the adjustments to the budget are fully set forth in the Schedule of 2017 Amended Budget – Water and Sewer Operations which is attached is made a part hereof,

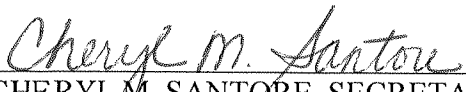
NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY as follows:

1. That the attached list of budget adjustments entitled “Schedule of 2017 Amended Budget – Water Operations” and “Schedule of 2017 Amended Budget – Sewer Operations “are hereby approved and ratified.

BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY

By: 
JOSEPH SANTAGATA, CHAIRMAN

Attest:

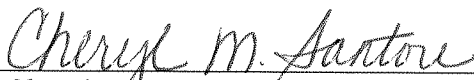

CHERYL M. SANTORE, SECRETARY

	Santagata	Baker	Formisano	Delano	Johnston
MOTION		✓			
SECOND					✓
AYES	✓	✓			✓
NAY					
ABSENT			✓	✓	
ABSTAIN					

ALVAREZ, ALT. 1

✓

I hereby certify that the foregoing is a true and exact copy of a resolution introduced and adopted by the Borough of Buena Municipal Utilities Authority at a meeting held on April 26, 2017.


Cheryl Santore, Board Secretary

Borough of Buena Municipal Utilities Authority
Schedule of 2017 Amended Budget
Sewer Operations

	2017 Sewer Budget Amendment				
	Adopted Budget	Transfers To	Transfers From	Revenue Adjustments	Adjusted Revenues
Revenues:					
Anticipated Revenues	\$ 1,558,890	\$ -	\$ -	\$ -	\$ 1,558,890
	Original Appropriation	Transfers To	Transfers From	Expenditure Adjustments	Adjusted Appropriations
Expenditures:					
Administration:					
Salary & Wages	\$ 65,910				\$ 65,910
Fringe Benefits	37,360				37,360
Other Expenses	162,500				162,500
Total Administration	265,770	-	-	-	265,770
Cost of Providing Services:					
Salary & Wages	290,380				290,380
Fringe Benefits	189,268				189,268
Other Expenses	528,000				528,000
Total Cost of Providing Services	1,007,648	-	-	-	1,007,648
Principal Payments on Debt					
Service in Lieu of Depreciation	259,432				259,432
Total Operating Appropriations	1,532,850	-	-	-	1,532,850
Non-Operating Appropriations:					
Interest Payments on Debt	84,325				84,325
Appropriation to Borough of Buena	-			70,000	70,000
Renewal & Replacement Reserve	280,000				280,000
Total Non-Operating Appropriations	364,325	-	-	70,000	434,325
Total Appropriations	1,897,175	-	-	70,000	1,967,175
Unrestricted Net Position Utilized	338,285			70,000	408,285
Net Appropriations	\$ 1,558,890	\$ -	\$ -	\$ -	\$ 1,558,890

Borough of Buena Municipal Utilities Authority
 Appropriations Supporting Schedule
 Amended Budget Year 2017

	Appropriations (Proposed) 2017	Appropriations (Curr. Adopted) 2017
	Sewer	Sewer
Administration - Other :		
Office Expense	30,500	30,500
Professional Fees	96,000	96,000
Licenses, Fees Permits	30,000	30,000
Legal Advertisements	1,000	1,000
Miscellaneous Administration*	5,000	5,000
Total Administration - Other	\$ 162,500	\$ 162,500
Cost of Providing Services - Other:		
Insurance	22,000	22,000
Supplies, Testing, Monitoring	158,000	158,000
Repairs & Mainternace	160,000	160,000
Utilities	185,000	185,000
Miscellaneous COPS*	3,000	3,000
Total Cost of Providing Services - Other	\$ 528,000	\$ 528,000

Borough of Buena Municipal Utilities Authority
Schedule of 2017 Amended Budget
Water Operations

2017 Water Budget Amendment						
	Adopted Budget	Transfers To	Transfers From	Revenue Adjustments	Adjusted Revenues	
Revenues:						
Anticipated Revenues	\$ 753,342	\$ -	\$ -	\$ -	\$ 753,342	
Expenditures:						
Administration:						
Salary & Wages	\$ 65,910				\$ 65,910	
Fringe Benefits	37,360				37,360	
Other Expenses	101,000				101,000	
Total Administration	204,270	-	-	-	204,270	
Cost of Providing Services:						
Salary & Wages	220,800				220,800	
Fringe Benefits	138,340				138,340	
Other Expenses	197,000				197,000	
Total Cost of Providing Services	556,140	-	-	-	556,140	
Principal Payments on Debt						
Service in Lieu of Depreciation	77,000				77,000	
Total Operating Appropriations	837,410	-	-	-	837,410	
Non-Operating Appropriations:						
Interest Payments on Debt	5,285				5,285	
Appropriation to Borough of Buena Renewal & Replacement Reserve	- 90,000			40,000	40,000 90,000	
Total Non-Operating Appropriations	95,285	-	-	40,000	135,285	
Total Appropriations	932,695	-	-	40,000	972,695	
Unrestricted Net Position Utilized	179,353			40,000	219,353	
Net Appropriations	\$ 753,342	\$ -	\$ -	\$ -	\$ 753,342	

Borough of Buena Municipal Utilities Authority
Appropriations Supporting Schedule
Amended Budget Year 2017

	Appropriations (Proposed)		Appropriations (Curr. Adopted)	
	2017		2017	
	Water		Water	
Administration - Other :				
Office Expense	30,000		30,000	
Professional Fees	56,000		56,000	
Licenses, Fees Permits	10,000		10,000	
Legal Advertisements	1,000		1,000	
Miscellaneous Adminis	4,000		4,000	
Total Administration - Other	\$ 101,000		\$ 101,000	
Cost of Providing Services - Other:				
Insurance	22,000		22,000	
Supplies, Testing, Mon	62,000		62,000	
Repairs & Maintenance	30,000		30,000	
Utilities	80,000		80,000	
Miscellaneous COPS*	3,000		3,000	
Total Cost of Providing Services - Other	\$ 197,000		\$ 197,000	